

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4226**
May 5, 1955]

CURRENT CASH OFFERING
2 Percent Treasury Notes of Series B-1956

Probable Basis of Allotment

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department announced today that preliminary reports from the Federal Reserve Banks indicate a probable allotment of about 62 percent on about \$4 billion in subscriptions for the current cash offering of \$2½ billion in 2 percent Treasury Notes of Series B-1956, with allotment in full on subscriptions for \$100,000 and less. The exact basis of allotment will be announced tomorrow morning.

ALLAN SPROUL,
President.